

INCRD FINANCIAL SERVICES LIMITED ('INCRD')

(Formerly known as KKR India Financial Services Limited)

Schedule of Charges (SOC)

Personal Loans

Processing Fee	Upto 5% of the Loan Amount
Loan Cancellation Charges	Upto Rs.1,000 + applicable taxes
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Upto Rs.1,000 + applicable taxes
Late EMI Payment Charges (LPP) (not to be capitalized)	Upto Rs 30 per month for every Rs 1,000 Principal Overdue on Pro rata basis
Part Prepayment and Full Prepayment / Foreclosure Charges	Upto 5%+applicable taxes after 6 months of disbursement
NACH/ PDC bounce / dishonour charges	Upto Rs.500 per instance
Any other charges from case-to-case basis	At actuals
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations with prior communication	To be specified and communicated by the Lender from time to time

Partnership Business

Processing Fee	Upto 10% of the Loan Amount + GST
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.500 + Applicable taxes
Late EMI Payment Charges (LPP) -	Upto Rs 30 per month for every Rs 1,000 Principal Overdue on Pro rata basis
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Upto 6% + Applicable Taxes
NACH/ PDC bounce / dishonour charges	Rs.500 per instance
Any other charges from case-to-case basis	At actuals
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Early Wage Access (Pronto)

Disbursement Fee	Between Rs 13 – Rs 1000 (inc. GST), based on amount withdrawn; Disbursement Fee %: 1.1% - 5.1% at midpoint (excl. GST) (Refer to Section-1 for “Withdrawal slabs and disbursement fee”
Late EMI Payment Charges (LPP)	Fixed Charge from Rs 100 to Rs 2,250 depending on the Loan Amount
NACH/ PDC bounce / dishonour charges	₹250 per instance
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Any other charges from case-to-case basis	At actuals
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Loan Against Property

Processing Fee	Upto 4% of the Loan Amount + Applicable Taxes
IMD Charges	Upto Rs 6,000/-
Legal and Technical Charges per property	As per Actuals
Loan Cancellation Charges	Rs.3,000 + applicable taxes
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.2,500 + applicable taxes
Late EMI Payment Charges (LPP)	Upto Rs 30 per month for every Rs 1,000 Principal Overdue on Pro rata basis
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Loans on Floating Rate of Interest – NIL if purpose is other than for business use
	6% (six percent) + applicable taxes on balance loan amount if paid within 24 (twenty-four) months/EMI's
	4% (four percent) + applicable taxes on balance loan amount if paid after 24 (twenty-four) months
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
Switch Fee (Floating rate to Fixed rate)	Upto 1% on Principal Outstanding*
EMI Collection Charges	Rs.1,000 per instance of collection + GST
Stamp Duty, Registration Charges, Taxes and other related charges on the Loan Documents, Mortgage Documents, Notice of Intimation (NOI), Security Documents etc.	At Actuals
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
List of Title Documents (LOD) Charges	Rs.500 + applicable taxes
Foreclosure Letter Charges	Rs.500 + applicable taxes
Retrieval of Copies of the Documents	Rs.1,000 + applicable taxes
Charges for Delay in submission/ compliance of Security /Post_Disbursal Documents for over 90 days	Rs.10,000 per instance + Applicable Taxes
Additional charges towards change in Security / Property Swap, etc.	0.1% of loan amount or Rs.10000 whichever is higher + applicable taxes. Additionally franking/stamping and registration charges as per stamp duty rates applicable in the respective state(s).
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges ;incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Secured School Finance (SSF)

Processing Fee	Upto 4% of the Loan Amount + Applicable Taxes
IMD Charges	Upto Rs 6000/-
Legal and Technical Charges per property	As per Actuals
Loan Cancellation Charges	Rs.3,000 + applicable taxes
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.2,500 + applicable taxes
Late EMI Payment Charges (LPP)	Upto Rs 30 per month for every Rs 1000 Principal Overdue on Pro rata basis
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Loans on Floating Rate of Interest – NIL if purpose is other than for business use
	6% (six percent) + applicable taxes on balance loan amount if paid within 24 (twenty-four) months/EMI's
	4% (four percent) + applicable taxes on balance loan amount if paid after 24 (twenty-four) months
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
Switch Fee (Floating rate to Fixed rate)	Upto 1% on Principal Outstanding*
EMI Collection Charges	Rs.1000 per instance of collection + GST
Stamp Duty, Registration Charges, Taxes and other related charges on the Loan Documents, Mortgage Documents, Notice of Intimation (NOI), Security Documents etc.	At Actuals
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
List of Title Documents (LOD) Charges	Rs.500 + applicable taxes
Foreclosure Letter Charges	Rs.500 + applicable taxes
Retrieval of Copies of the Documents	Rs.1,000 + applicable taxes
Charges for Delay in submission/ compliance of Security /Post_Disbursal Documents for over 90 days	Rs.10,000 per instance + Applicable Taxes
Additional charges towards change in Security / Property Swap, etc.	0.1% of loan amount or Rs.10000 whichever is higher + applicable taxes. Additionally franking/stamping and registration charges as per stamp duty rates applicable in the respective state(s).
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Education / Student Loans

Processing Fee	Upto 2% of the Loan Amount
Loan Cancellation Charges	Rs.3,000 + applicable taxes
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.1,000 + applicable taxes
Late EMI Payment Charges (LPP) -	Upto Rs 30 per month for every ₹1000 Principal Overdue on Pro rata basis
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Floating Rate Loans - Nil Fixed Rate Loans - 4% during first 12 months and 2% thereafter
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
Switch Fee (From Floating rate to Fixed rate or vice versa)	1% on Principal Outstanding
Stamp Duty, Registration Charges, Taxes and other related charges on the Loan Documents, Mortgage Documents, Notice of Intimation (NOI), Security Documents etc.	At Actuals
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
Retrieval of copies of the documents	Nil
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Unsecured Business Loans

Processing Fee	Upto 5% of the Loan Amount
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Up to Rs.100 +applicable taxes
Late EMI Payment Charges (LPP)	Upto Rs.50 per month for every Rs.1,000 Principal Overdue on Pro rata basis
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Up to 10% + Applicable taxes
NACH/ PDC bounce / dishonour charges	Upto ₹1000 per instance
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	As per Actuals
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Supply Chain Finance

Processing Fees and Documentation Fee as stated in the loan documents	Upto 3% of the Loan Amount
Legal and Technical Charges per property being mortgaged as security for the loan/ facility	As per Actuals
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.2,500 + applicable taxes
Late EMI Payment Charges (LPP) -	Upto Rs 30 per month for every ₹1000 Principal Overdue on Pro rata basis (Applicable on Overdue Interest as well)
Part Prepayment Charges and Full Prepayment / Foreclosure Charges	Upto 4% if payment is done by through other bank or financial institutions by way of balance transfer + Applicable taxes
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
Stamp Duty, Registration Charges, Taxes and other related charges on the Loan Documents, Mortgage Documents, Notice of Intimation (NOI), Security Documents etc.	At Actuals
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
List of Title Documents (LOD) Charges	Rs.100 + Applicable Taxes
Retrieval of Copies of the Documents	Rs.1,000 + applicable taxes
Charges for Delay in submission/ compliance of Security /Post_Disbursal Documents for over 90 days	Per Month Rs 10,000 for Critical documents/ Compliances and Rs 5,000 for non-Critical documents/ Compliances - as per internal legal norms and communicated to the customer from time to time
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Lending to Financial Institutions

Processing Fees, Documentation Fee as stated in the loan documents	Upto 3% of the Loan Amount
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.1,000 + applicable taxes
Late EMI Payment Charges (LPP) -	Upto Rs 30 per month for every Rs 1000 Principal Overdue on Pro rata basis
Part pre-payment Charges and Full Pre-payment / Foreclosure Charges	Upto 3% of the Outstanding Loan Amount + Applicable taxes
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

Escrow Backed Lending

Processing Fees	Upto 2% of the Loan Amount
Swap Charges (EMI due date, Bank a/c change, Repayment mode change)	Rs.1,000 + applicable taxes
Late EMI Payment Charges (LPP)	Upto Rs 30 per month for every ₹1000 Principal Overdue on Pro rata basis
Part prepayment Charges and Full Prepayment / Foreclosure Charges	Upto 3% of the Outstanding Loan Amount + Applicable taxes
NACH/ PDC bounce / dishonour charges	Rs.1,000 per instance
CERSAI/CKYC/NESL/ RoC Registration Charges etc.	At Actuals
Other facility charges as applicable from time to time due to govt. regulation/ incidental charges incurred by the lender	To be specified and communicated by the Lender from time to time
Other Penal Charges for non-compliance of material obligations if any with prior communication	To be specified and communicated by the Lender from time to time

*Please note that above fee and charges are exclusive of GST and other government taxes, levies etc. The above schedule of charges is subject to change and will be at the sole discretion of InCred Finance. The changes shall be updated on the InCred website and shall also be communicated to the customer on timely basis.